

FINANCIAL STATEMENTS

OF

Madarssah Madinatul Ilm

For the Year Ended June 30, 2025

SAJID & CO

Chartered Accountants

Suit # 204, 2ND Floor, Amber Estate Extension,
Baloch Colony, Shakra-e-Faisal, Karachi, Pakistan

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SAJID & CO.

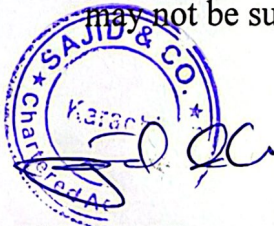
Chartered Accountants

Suit No. 204, 2nd Floor Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
Mobile: 0332-3146394 - 0303-2412694, PTCL No. 34320685, E-mail: sajid_yunus@yahoo.com Sajid-co.com

AUDITOR'S REPORT TO TRUST COMMITTEE

We have audited the Balance Sheet and annexed Income and Expenditure Statement of **MADARSSAH MADINATUL ILM** together with the notes forming part thereof for the year ended June 30, 2025 and we report that:

- a) We have obtained all the information and explanations which we required; and
- b) In our opinion, the annexed Income and Expenditure Statement give a true and correct view of the state of Organization's affairs according to the best of our information and explanations given to us and as shown by the books of the Organization. This report is intended solely for the information and use of the organization for obtaining Donation or compliance requirement on the request of trustees. As a result the financial statements may not be suitable for another purpose.



SAJID & CO
Chartered Accountants

MADARSSAH MADINA-TUL-ILM

Balance Sheet as at June 30, 2025

FUNDS AND LIABILITIES

Note

Rupees

General Fund

Balance at the beginning of the year

33,151,843

Surplus/(deficit) for the year

(241,963)

32,909,880

Current Liabilities

-

TOTAL: -

32,909,880

PROPERTY AND ASSETS

Operating Fixed Assets

(At cost less accumulated depreciation)

03

32,652,292

Current Assets

Cash at Bank

10,314

Cash at Hand

247,274

257,588

TOTAL: -

32,909,880

The annexed notes form an integral part of these accounts.



PRESIDENT
Karachi



SECRETARY

MADARSSAH MADINA-TUL-ILM

Income and Expenditure Account as at June 30, 2025

INCOME

Rupees

Sadqat / Atiyat	1,030,020
Utility Collection	509,641
Zakat	904,500
Sale of Qurbani skin	103,000
	2,547,161

EXPENDITURE

Salaries & Other benefits	1,022,000
Utility Expenses	807,870
Repair & Maintenance	180,368
Misc.	534,952
Depreciation	243,934

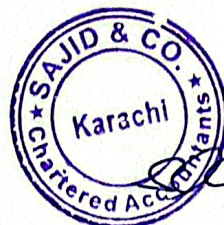
2,789,124

Surplus / (deficit)

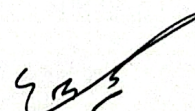
(241,963)

Taxation

PRESIDENT
Karachi



SECRETARY



MADARSSAH MADINA-TUL-ILM

Receipts and Payments Accounts for year ended June 30, 2025

RECEIPTS

Rupees

Opening Balance

Cash at Bank

Cash at Hand

8,343

247,274

255,617

Sadqat / Atiyat

Utility Collection

Zakat

Sale of Qurbani skin

1,030,020

509,641

904,500

103,000

2,547,161

2,802,778

PAYMENTS

Salaries & Other benefits

Utility Expenses

Repair & Maintenance

Misc.

1,022,000

807,870

180,368

534,952

2,545,190

Closing Balance

Cash at Bank

Cash at Hand

10,314

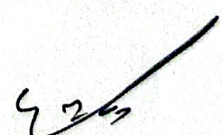
247,274

257,588

2,802,778



PRESIDENT
Karachi



SECRETARY

MADARSSAH MADINA-TUL-ILM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

01. STATUS AND NATURE OF ACTIVITIES

Madarssah Madina-tul-ilm, is a non profit organization duly registered under the Trust Registration under the Societies Registration Act XX1 of 1860 KAR No. 1076 of 2008-09. The main objective of the Welfare is to provide Islamic education including Nazrah and Hifz-e-Quran with modern education. Located at Z-85, Bahadur Yar Jung Co-operative Housing Society, Block 7/8, Karachi.

02. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

These accounts have been prepared in accordance with the generally accepted accounting principle as applicable in Pakistan.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention.

2.3 Revenue Recognition

These accounts have been prepared on Receipts and Payments basis.

2.4 Income Tax

No provision for current taxation has been made in these financial statements as the management believes that the Organization's income will continue to remain exempt. In case the Organization fails to meet the criteria for exemption in any year, tax will be provided accordingly.

03. OPERATING FIXED ASSETS

Operating Fixed Assets								
Particulars	Cost as on 01-07-2024	Addition / (Deletion)	Cost as on 30-06-2025	Depreciation				W.D.V as on 30-06-2025
				Rate %	As on 01-07-2024	For the year	As on 30-06-2025	
Flat	31,270,000	-	31,270,000	-	-	-	-	31,270,000
Furniture	1,250,000	-	1,250,000	15%	469,275	117,109	586,384	663,616
Electric Items	1,036,490	-	1,036,490	15%	190,989	126,825	317,814	718,676
	33,556,490	-	33,556,490	-	660,264	243,934	904,198	32,652,292

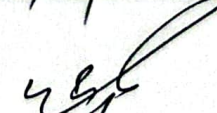
05. GENERAL

Figure have been rounded off nearest to a Rupee.

These financial statements has been approved by Trustee on 02/06/26


PRESIDENT
Karachi




SECRETARY

