FINANCIAL STATEMENT

M/S MADARSSAH ARABIA

JUNE 30, 2026

SALAHUDDIN & CO.

CHARTERED ACCOUNTANTS

514, 5TH FLOOR, MADINA CITY MALL,
ABDULLAH HAROON ROAD, SADDAR,
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SALAHUDDIN & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of **MADARSSAH ARABIA** which comprise the statement of balance sheet as at 30 June 2026, and the related statement of income and expenditure, receipts and payments account for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the balance sheet of **MADARSSAH ARABIA** as at 30 June 2026, and its surplus / (deficit) for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **MADARSSAH ARABIA** in accordance with the Ethical requirements that are relevant to our audit of the financial statements in Pakistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the **MADARSSAH ARABIA** ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the **MADARSSAH ARABIA** financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved auditing standards as applicable in Pakistan, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material of, individually or in the aggregate, that could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved auditing standards as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

SALAHUDDIN & CO. KARACHI CHARTERED ACCOUNTANTS

SALAHUDDIN & CO.
CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of an internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exits, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SALAHUDDIN & CO.
(Chartered Accountants)

SALAHUDDIN & CO. KARACHI CHARTERED ACCOUNTANTS

KARACHI.
Dated: August 11, 2026
UDIN: AR202610370DqNGIuhVi

514, 5th Floor, Madina City Mall, Abdullah Haroon Road, Saddar, Karachi. Tel: 35217665
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MADARSSAH ARABIA
BALANCE SHEET
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
FUNDS AND LIABILITIES			
GENERAL FUND			
Balance at the beginning of the year		254,039,272	254,629,599
Surplus / (Deficit) for the year		(403,794)	(590,327)
		253,635,478	254,039,272
CURRENT LIABILITIES		-	-
TOTAL		**253,635,478**	**254,039,272**
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipments (At W.D.V.)	3	253,476,186	253,775,131
CURRENT ASSETS			
Cash at Bank		159,292	264,141
Cash in Hand			-
		159,292	264,141
TOTAL		**253,635,478**	**254,039,272**

PRESIDENT

SECRETARY

MADARSSAH ARABIYA ★ MARYAM MASJID, KARACHI ★ MA

SALAHUDDIN & CO. KARACHI ★ CHARTERED ACCOUNTANTS ★

MADARSSAH ARABIA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 (Rupees)	2025 (Rupees)
INCOME			
Sadqat		303,770	806,160
Sadqa - e Fitar		558,210	
Atiyat		923,020	348,680
Utilities Fund		4,649,598	5,630,005
Medical Fund		63,709	
Qasam Kafara		8,000	
Masjid Collection - Income		1,350,000	2,713,770
Stationery / Book Fund		44,730	118,360
Zakat		15,237,233	14,330,220
Food / Ration Fund		6,192,200	4,893,900
Sale of Charm - e - Qurbani		50,000	340,100
Sehri wa Iftari		114,500	1,325,000
Fidya Roza / Namaz Fund		356,700	229,500
Salary Fund		600,000	1,766,296
		30,451,670	32,501,991
Less: EXPENDITURE			
Salaries & Other Benefits		10,404,000	9,738,000
Utility Expenses		2,816,843	3,263,180
Paid to Maryam Masjid		7,334,757	8,286,408
Food / Ration Expenses		5,775,670	4,342,200
Scholarship		226,300	335,170
Ta Aam (Dastar Khwan)			
Prize Distribution Expenses		416,770	-
NPO Certification Fee		500,280	-
Audit Fee		25,000	-
Conveyance / Petrol		1,869,270	3,737,700
Medical Expenses		26,299	1,590
Blanket / Jacket distibution		210,000	-
Sehri wa Iftari		15,000	1,151,741
Books / Stationery		127,425	294,540
Bank Charges		29	-
Miscellaneous Expenses		494,376	1,275,589
Depreciation	3	613,445	666,200
		(30,855,464)	(33,092,318)
Surplus / (Deficit)		(403,794)	(590,327)
Less: Taxation		-	-
Surplus / (Deficit) Carried Forward to Fund		(403,794)	(590,327)

PRESIDENT

MADARSSAH ARABIYA MARYAM MASJID KARACHI MA

SALAHUDDIN & CO. KARACHI CHARTERED ACCOUNTANTS

SCRETARTY

MADARSSAH ARABIA
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 (Rupees)		2025 (Rupees)	
RECEIPTS				
OPENING BALANCES				
Cash At Bank	264,141		188,269	
Cash in Hand		264,141	-	188,269
Sadqat	303,770		806,160	
Sadqa -e Fitar	558,210		-	
Atiyat	923,020		348,680	
Utilities Fund	4,649,598		5,630,005	
Medical Fund	63,709		-	
Qasam Kafara	8,000		-	
Majid Collection - Income	1,350,000		2,713,770	
Zakat	15,237,233		14,330,220	
Food / Ration Fund	6,192,200		4,893,900	
Stationery / Book Fund	44,730		118,360	
Sale of Charm-e-Qurbani	50,000		340,100	
Sehri wa Iftari	114,500		1,325,000	
Fidya Roza / Namaz Fund	356,700		229,500	
Salary Fund	600,000	30,451,670	1,766,296	32,501,991
TOTAL		30,715,811		32,690,260
PAYMENTS				
Salaries & Other Benefits	10,404,000		9,738,000	
Utility Expenses	2,816,843		3,263,180	
Food / Ration Expenses	5,775,670		4,342,200	
Purchase - Furniture Items	5,500		-	
Purchase - Electric Items	309,000		-	
Jacket / Blanket Expenses	210,000		-	
Prize Distribution Expenses	416,770		-	
NPO Certiciation Fee	500,280		-	
Medical Expenses	26,299		1,590	
Paid to Maryam Masjid	7,334,757		8,286,408	
Audit Fee	25,000		-	
Conveyance / Pertrol	1,869,270		3,737,700	
Sehri wa Iftari	15,000		1,151,741	
Scholarship	226,300		335,170	
Books / Stationery	127,425		294,540	
Bank Charges	29		-	
Miscellaneous Expenses	494,376	30,556,519	1,275,590	32,426,119
Less: **CLOSING BALANCE**				
Cash At Bank	159,292		264,141	
Cash in Hand		159,292		264,141
		30,715,811		32,690,260

MADARSSAH ARABIYA MARYAM MASJID, KARACHI

SALAHUDDIN & CO. KARACHI CHARTERED ACCOUNTANTS

PRESIDENT

SECRETARY

MADARSSAH ARABIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

1 **STATUS AND NATURE OF ACTIVITIES**

Madarssah Arabia, is a non profit organization duly registered under the Trust Registration under the Society Registration Act XX1 of 1860 KAR No.0462 of 2006-07. The main objective of the welfare is to provide Islamic education including Nazrah and Hifz-e-Quran with modern education. Located at Maryam Masjid Plot No.SNPA-31, kathiawar Co-Operative Housing Society, Adamjee Nagar, Block-B, Karachi.

2 **SIGNIFICANT ACCOUNTING POLICIES**

2.1 **Basis of preparation**
These accounts have been prepared in accordance with the generally accepted accounting princples as applicable in Pakistan

2.2 **Accounting convention**
These accounts have been prepared under the historical cost convention

2.3 **Revenue Recognition**
These accounts have been prepared on Receipts and Payments basis.

2.4 **Income Tax**

No provision for current taxation has been made in theses financial statements as the management belives that the Organization's income will continue to remain exempt. In case the Organization fails to meet the criteria for exemption in any year, tax will be provided accordingly.

3 **OPERATING FIXED ASSETS**

PARTICULARS	COST				DEPRECIATION			W.D.V.
	As on 01.07.25	Addition / (Deletion)	As on 30.06.26	Rate %	As on 01.07.25	For the Year	As on 30.06.26	As on 30.06.26
MADARSSAH BUILDING	250,000,000		250,000,000	0%	-	-	-	250,000,000
FURNITURE	2,070,000	5,500	2,075,500	15%	798,761	191,511	990,272	1,085,228
ELECTRIC ITEMS	4,077,170	309,000	4,386,170	15%	1,573,278	421,934	1,995,212	2,390,958
2026	**256,147,170**	**314,500**	**256,461,670**		**2,372,039**	**613,445**	**2,985,484**	**253,476,186**
2025	**256,147,170**		**256,147,170**		**1,705,840**	**666,200**	**2,372,039**	**253,775,131**

4 Thses Financial Statements have been approved by Trustee on 10-08-2026

5 **GENERAL:**
Figures have been rounded off to the nearest rupee.

PRESIDENT

SECRETARY

MADARSSAH ARABIYA ★ MARYAM MASJID, KARACHI ★ MA

SALAHUDDIN & CO. ★ KARACHI ★ CHARTERED ACCOUNTANTS