

FINANCIAL STATEMENT

M/S MADARSSAH ARABIA

JUNE 30, 2026

SALAHUDDIN & CO.

CHARTERED ACCOUNTANTS

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SALAHUDDIN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

Opinion

We have audited the financial statements of **MADARSSAH ARABIA** which comprise the statement of balance sheet as at 30 June 2026, and the related statement of income and expenditure, receipts and payments account for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the balance sheet of **MADARSSAH ARABIA** as at 30 June 2026, and its surplus / (deficit) for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **MADARSSAH ARABIA** in accordance with the Ethical requirements that are relevant to our audit of the financial statements in Pakistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the **MADARSSAH ARABIA** ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the **MADARSSAH ARABIA** financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved auditing standards as applicable in Pakistan, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material of, individually or in the aggregate, that could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved auditing standards as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





SALAHUDDIN & CO.

CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of an internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

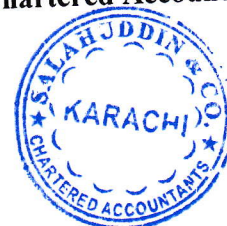
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KARACHI.

Dated: August 11, 2026

UDIN: AR202610370DqNGIuhVi

SALAHUDDIN & CO.
(Chartered Accountants)



MADARSSAH ARABIA
BALANCE SHEET
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
<u>FUNDS AND LIABILITIES</u>			
<u>GENERAL FUND</u>			
Balance at the beginning of the year		254,039,272	254,629,599
Surplus / (Deficit) for the year		(403,794)	(590,327)
		253,635,478	254,039,272
<u>CURRENT LIABILITIES</u>			
		-	-
TOTAL		253,635,478	254,039,272
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Property, Plant and Equipments (At W.D.V.)	3	253,476,186	253,775,131
<u>CURRENT ASSETS</u>			
Cash at Bank		159,292	264,141
Cash in Hand		-	-
		159,292	264,141
TOTAL		253,635,478	254,039,272



PRESIDENT




SECRETARY



MADARSSAH ARABIA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2026

<u>INCOME</u>	Note	2026 (Rupees)	2025 (Rupees)
Sadqat		303,770	806,160
Sadqa - e Fitar		558,210	
Atiyat		923,020	348,680
Utilities Fund		4,649,598	5,630,005
Medical Fund		63,709	
Qasam Kafara		8,000	
Masjid Collection - Income		1,350,000	2,713,770
Stationery / Book Fund		44,730	118,360
Zakat		15,237,233	14,330,220
Food / Ration Fund		6,192,200	4,893,900
Sale of Charm - e - Qurbani		50,000	340,100
Sehri wa Iftari		114,500	1,325,000
Fidya Roza / Namaz Fund		356,700	229,500
Salary Fund		600,000	1,766,296
		30,451,670	32,501,991
 Less: <u>EXPENDITURE</u>			
Salaries & Other Benefits		10,404,000	9,738,000
Utility Expenses		2,816,843	3,263,180
Paid to Maryam Masjid		7,334,757	8,286,408
Food / Ration Expenses		5,775,670	4,342,200
Scholarship		226,300	335,170
Ta Aam (Dastar Khwan)			
Prize Distribution Expenses		416,770	-
NPO Certification Fee		500,280	-
Audit Fee		25,000	-
Conveyance / Petrol		1,869,270	3,737,700
Medical Expenses		26,299	1,590
Blanket / Jacket distribution		210,000	-
Sehri wa Iftari		15,000	1,151,741
Books / Stationery		127,425	294,540
Bank Charges		29	-
Miscellaneous Expenses		494,376	1,275,589
Depreciation		613,445	666,200
	3	(30,855,464)	(33,092,318)
Surplus / (Deficit)		(403,794)	(590,327)
Less: Taxation		-	-
Surplus / (Deficit) Carried Forward to Fund		(403,794)	(590,327)


PRESIDENT




SECRETARY

MADARSSAH ARABIA
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

RECEIPTS

OPENING BALANCES

Cash At Bank
Cash in Hand

Sadqat
Sadqa -e Fitar
Atiyat
Utilities Fund
Medical Fund
Qasam Kafara
Majid Collection - Income
Zakat
Food / Ration Fund
Stationery / Book Fund
Sale of Charm-e-Qurbani
Sehri wa Iftari
Fidya Roza / Namaz Fund
Salary Fund

TOTAL

PAYMENTS

Salaries & Other Benefits
Utility Expenses
Food / Ration Expenses
Purchase - Furniture Items
Purchase - Electric Items
Jacket / Blanket Expenses
Prize Distribution Expenses
NPO Certification Fee
Medical Expenses
Paid to Maryam Masjid
Audit Fee
Conveyance / Petrol
Sehri wa Iftari
Scholarship
Books / Stationery
Bank Charges
Miscellaneous Expenses

Less: **CLOSING BALANCE**

Cash At Bank
Cash in Hand

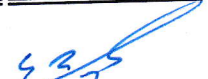
	2026 (Rupees)	2025 (Rupees)
	264,141	188,269
	264,141	188,269
	303,770	806,160
	558,210	-
	923,020	348,680
	4,649,598	5,630,005
	63,709	-
	8,000	-
	1,350,000	2,713,770
	15,237,233	14,330,220
	6,192,200	4,893,900
	44,730	118,360
	50,000	340,100
	114,500	1,325,000
	356,700	229,500
	600,000	1,766,296
	30,451,670	32,501,991
	30,715,811	32,690,260

10,404,000	9,738,000
2,816,843	3,263,180
5,775,670	4,342,200
5,500	-
309,000	-
210,000	-
416,770	-
500,280	-
26,299	1,590
7,334,757	8,286,408
25,000	-
1,869,270	3,737,700
15,000	1,151,741
226,300	335,170
127,425	294,540
29	-
494,376	1,275,590
30,556,519	32,426,119

159,292	264,141
159,292	264,141
30,715,811	32,690,260


PRESIDENT




SECRETARY

MADARSSAH ARABIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2026

1 STATUS AND NATURE OF ACTIVITIES

Madarssah Arabia, is a non profit organization duly registered under the Trust Registration under the Society Registration Act XX1 of 1860 KAR No.0462 of 2006-07. The main objective of the welfare is to provide Islamic education including Nazrah and Hifz-e-Quran with modern education. Located at Maryam Masjid Plot No.SNPA-31, kathiawar Co-Operative Housing Society, Adamjee Nagar, Block-B, Karachi.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation
These accounts have been prepared in accordance with the generally accepted accounting principles as applicable in Pakistan

2.2 Accounting convention
These accounts have been prepared under the historical cost convention

2.3 Revenue Recognition
These accounts have been prepared on Receipts and Payments basis.

2.4 Income Tax

No provision for current taxation has been made in theses financial statements as the management belives that the Organization's income will continue to remain exempt. In case the Organization fails to meet the criteria for exemption in any year, tax will be provided accordingly.

3 OPERATING FIXED ASSETS

PARTICULARS	COST			DEPRECIATION				W.D.V. As on 30.06.26
	As on 01.07.25	Addition / (Deletion)	As on 30.06.26	Rate %	As on 01.07.25	For the Year	As on 30.06.26	
MADARSSAH BUILDING	250,000,000		250,000,000	0%	-	-	-	250,000,000
FURNITURE	2,070,000	5,500	2,075,500	15%	798,761	191,511	990,272	1,085,228
ELECTRIC ITEMS	4,077,170	309,000	4,386,170	15%	1,573,278	421,934	1,995,212	2,390,958
2026	256,147,170	314,500	256,461,670		2,372,039	613,445	2,985,484	253,476,186
2025	256,147,170		256,147,170		1,705,840	666,200	2,372,039	253,775,131

4 Thses Financial Statements have been approved by Trustee on 10-08-2026

5 GENERAL:
Figures have been rounded off to the nearest rupee.


PRESIDENT




SECRETARY

